

Ferralum Metals Group Consolidated Financial Statements Q3 / 2024 Year To Date





BUSINESS PERFORMANCE AND REVIEW OF CONSOLIDATED FINANCIAL DATA

GENERAL

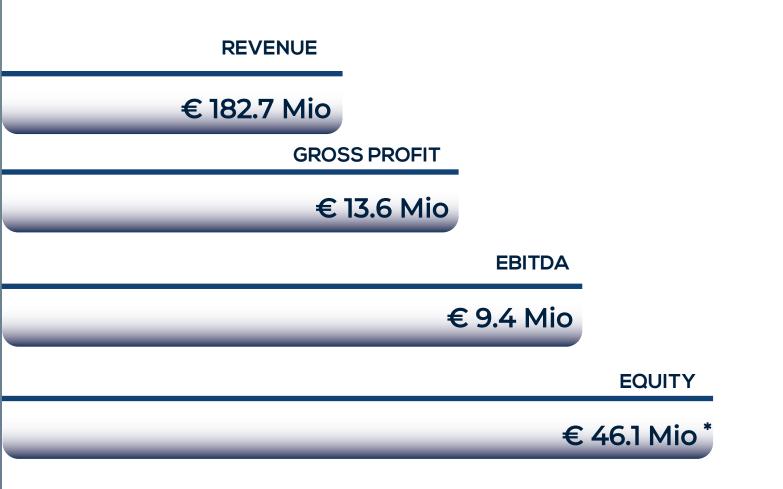
The first nine months of the year 2024 continued to be determined by a macroeconomic environment where the economy – especially in Europe / Germany being the main market of the group – did not yet find its way back to substantial growth dynamics.

Despide the mentioned ongoing macro-economic challenges during the first nine months of the year 2024 as well as the restructuring / Management-Buy-Out process having taken (meanwhile successfully finalized), Ferralum Metals Group has continued to be resilient and develop successfully.

The consolidated profit and loss statement of Ferralum Metals Group (for the period 1 January 2024 to 30 September 2024) comprises a revenue of $m \in 182.7$, a gross profit of $m \in 13.6$ and an EBITDA of $m \in 9.4$.

The company employed as per reporting date in average 194 employees throughout all entities.

YTD Q3 KEY DATA



* 2024 figures from minority participation Italiana Coke S.r.l. are not included.

BUSINESS PERFORMANCE AND REVIEW OF CONSOLIDATED FINANCIAL DATA

REVENUES

The YTD Q3 consolidated financial statement comprises revenues for the period 01 January until 30 September 2024. During this period the group could – despite difficult macro-economic frame conditions in the period – achieve a revenue of $k \in 182,747$, which can be segregated as follows:

Revenues by Sales Market

Revenues by Section

Country	Revenues in k€	Section	Revenues in k€
Germany	144,398	Aluminum production	85,623
Rest of Europe	35,083	Ferrous metals trading	91,332
Other	3,266	Other	5,792
Total	182,747	Total	182,747

Revenues & Production Split of the Aluminum Business

Revenue split	Revenues in k€	Production split	Produced Tonnage in t
Full-service business	69,113	Full-service business	26,158
Tolling / conversion	14,657	Tolling / conversion	39,547
Other	1,853	Other	1,709
Tatal	95.000	Tatal	07.444
Total	85,623	Total	67,414

CONSOLIDATED STATEMENT OF CASH FLOWS^{*}

(in thousand of €)	YTD Q3 2024
Cash flows from operating activities	-7,048
Cash flows from investing activities	-1,495
Cash flows from financing activities	2,934
Change in cash and cash equivalents	-5,609
Cash and cash equivalents at beginning of period	8,864
Change in cash and cash equivalents	-5,609
Cash and cash equivalents at end of period	3,254
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)	3,254

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *

(in thousand of €)	As of 30/09/2024
Assets	
Cash and cash equivalents	3,254
Trade and other receivables	15,022
Other current financial assets	18
Inventories	18,343
Current income tax assets and VAT receivables	1,337
Other current assets	655
Total current assets	38,630
Other intangible assets	61,028
Property, plant and equipment	56,267
Investments accounted for using the equity method	63,584
Other financial assets	4,699
Deferred tax assets	893
Other assets	2,531
Total non-current assets	189,002
Total assets	227,632
Liabilities and equity	
Short-term and current maturities of long-term debt & lease liabilities	19,435
Trade payables	38,881
Other current liabilities	7,032
Total current liabilities	65,347
Long-term debt & lease liabilities	87,572
Deferred tax liabilities	27,660
Provisions	977
Total non-current liabilities	116,209
Total liabilities	181,556
Equity	
Issued capital	12
Retained earnings	32,134
Total equity attributable to shareholders of Ferralum Metals Group S.à r.l.	32,146
Non-controlling interests	13,930
Total equity	46,076
Total liabilities and equity	227,632

CONSOLIDATED STATEMENT OF PROFIT OR LOSS *

(in thousand of €)	YTD Q3 2024
Revenues	182,747
Cost of sales	-169,164
Gross profit	13,583
Selling and general administrative expenses	-10,123
Other non operating income and expenses **	-8,248
Interest income	134
Interest expenses	-7,855
Income from continuing operations before income taxes	-12,510
Income tax expense	16
Income from continuing operations	-12,493
Net income	-12,493
Attributable to:	
Non-controlling interests	-6
Shareholders of Ferralum Metals Group S.à r.l.	-12,487

** mainly consisting of one-off expenses related to the financial restructuring having been finalised successfully.

ADDITIONAL CAPITAL DISCLOSURE *

(in thousand of €)	YTD Q3 2024
D	402 747
Revenues	182,747
Cost of sales	-169,164
Selling and general administrative expenses	-10,123
Plus: Amortization, depreciation and impairments	5,986
EBITDA	9,446
Amortization, depreciation and impairments	-5,986
EBIT	3,460
Interest income	134
Interest expenses	-7,855
Other non operating income and expenses **	-8,248
EBT	-12,510
Income tax expenses	16
Net income	-12,493

** mainly consisting of one-off expenses related to the financial restructuring having been finalised successfully.



HEADQUARTERS

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