



# 2024

YTD Q3 REPORT



**Ferralum Metals Group**

Consolidated Financial Statements

Q3 / 2024 Year To Date





# BUSINESS PERFORMANCE AND REVIEW OF CONSOLIDATED FINANCIAL DATA

## GENERAL

The first nine months of the year 2024 continued to be determined by a macro-economic environment where the economy – especially in Europe / Germany being the main market of the group – did not yet find its way back to substantial growth dynamics.

Despite the mentioned ongoing macro-economic challenges during the first nine months of the year 2024 as well as the restructuring / Management-Buy-Out process having taken (meanwhile successfully finalized), Ferralum Metals Group has continued to be resilient and develop successfully.

The consolidated profit and loss statement of Ferralum Metals Group (for the period 1 January 2024 to 30 September 2024) comprises a revenue of m€ 182.7, a gross profit of m€ 13.6 and an EBITDA of m€ 9.4.

The company employed as per reporting date in average 194 employees throughout all entities.

## YTD Q3 KEY DATA

### REVENUE

€ 182.7 Mio

### GROSS PROFIT

€ 13.6 Mio

### EBITDA

€ 9.4 Mio

### EQUITY

€ 46.1 Mio \*

\* 2024 figures from minority participation Italiana Coke S.r.l. are not included.

# BUSINESS PERFORMANCE AND REVIEW OF CONSOLIDATED FINANCIAL DATA

## REVENUES

The YTD Q3 consolidated financial statement comprises revenues for the period 01 January until 30 September 2024. During this period the group could – despite difficult macro-economic frame conditions in the period – achieve a revenue of k€ 182,747, which can be segregated as follows:

### Revenues by Sales Market

Country	Revenues in k€
Germany	144,398
Rest of Europe	35,083
Other	3,266
<b>Total</b>	<b>182,747</b>

### Revenues by Section

Section	Revenues in k€
Aluminum production	85,623
Ferrous metals trading	91,332
Other	5,792
<b>Total</b>	<b>182,747</b>

### Revenues & Production Split of the Aluminum Business

Revenue split	Revenues in k€
Full-service business	69,113
Tolling / conversion	14,657
Other	1,853
<b>Total</b>	<b>85,623</b>

Production split	Produced Tonnage in t
Full-service business	26,158
Tolling / conversion	39,547
Other	1,709
<b>Total</b>	<b>67,414</b>

## CONSOLIDATED STATEMENT OF CASH FLOWS \*

(in thousand of €)	YTD Q3 2024
Cash flows from operating activities	-7,048
Cash flows from investing activities	-1,495
Cash flows from financing activities	2,934
Change in cash and cash equivalents	-5,609
Cash and cash equivalents at beginning of period	8,864
Change in cash and cash equivalents	-5,609
Cash and cash equivalents at end of period	3,254
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)	3,254

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION \*

(in thousand of €)	As of 30/09/2024
<b>Assets</b>	
Cash and cash equivalents	3,254
Trade and other receivables	15,022
Other current financial assets	18
Inventories	18,343
Current income tax assets and VAT receivables	1,337
Other current assets	655
<b>Total current assets</b>	<b>38,630</b>
Other intangible assets	61,028
Property, plant and equipment	56,267
Investments accounted for using the equity method	63,584
Other financial assets	4,699
Deferred tax assets	893
Other assets	2,531
<b>Total non-current assets</b>	<b>189,002</b>
<b>Total assets</b>	<b>227,632</b>
<b>Liabilities and equity</b>	
Short-term and current maturities of long-term debt & lease liabilities	19,435
Trade payables	38,881
Other current liabilities	7,032
<b>Total current liabilities</b>	<b>65,347</b>
Long-term debt & lease liabilities	87,572
Deferred tax liabilities	27,660
Provisions	977
<b>Total non-current liabilities</b>	<b>116,209</b>
<b>Total liabilities</b>	<b>181,556</b>
Equity	
Issued capital	12
Retained earnings	32,134
<b>Total equity attributable to shareholders of Ferralum Metals Group S.à r.l.</b>	<b>32,146</b>
Non-controlling interests	13,930
<b>Total equity</b>	<b>46,076</b>
<b>Total liabilities and equity</b>	<b>227,632</b>

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS \*

(in thousand of €)

YTD Q3 2024

<b>Revenues</b>	<b>182,747</b>
Cost of sales	-169,164
<b>Gross profit</b>	<b>13,583</b>
Selling and general administrative expenses	-10,123
Other non operating income and expenses **	-8,248
Interest income	134
Interest expenses	-7,855
<b>Income from continuing operations before income taxes</b>	<b>-12,510</b>
Income tax expense	16
<b>Income from continuing operations</b>	<b>-12,493</b>
<b>Net income</b>	<b>-12,493</b>
<b>Attributable to:</b>	
Non-controlling interests	-6
Shareholders of Ferralum Metals Group S.à r.l.	-12,487

\*\* mainly consisting of one-off expenses related to the financial restructuring having been finalised successfully.

## ADDITIONAL CAPITAL DISCLOSURE \*

(in thousand of €)

YTD Q3 2024

<b>Revenues</b>	<b>182,747</b>
Cost of sales	-169,164
Selling and general administrative expenses	-10,123
Plus: Amortization, depreciation and impairments	5,986
<b>EBITDA</b>	<b>9,446</b>
Amortization, depreciation and impairments	-5,986
<b>EBIT</b>	<b>3,460</b>
Interest income	134
Interest expenses	-7,855
Other non operating income and expenses **	-8,248
<b>EBT</b>	<b>-12,510</b>
Income tax expenses	16
<b>Net income</b>	<b>-12,493</b>

\*\* mainly consisting of one-off expenses related to the financial restructuring having been finalised successfully.



## HEADQUARTERS

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